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(Washington, DC) - Congressman Russ Carnahan (MO-3) is encouraging Missouri Housing Authorities to expedite project work with Capital Funds being made available today by the U.S. Department of Housing and Urban Development (HUD) as part of the American Recovery and Reinvestment Act. Project funding to states is determined by an established formula for both urban and rural areas, which allocates \$47,684,526 to be made available for work in Missouri.

In recognition of the need to provide rapid relief to many who are affected by the current economic crisis facing the country, HUD is announcing the award of \$2.985 billion in Capital Funds to Public Housing Authorities (PHAs) participating in the public housing program throughout the nation.

**"Housing authorities have been overwhelmed even before the downturn in the economy,"** said Carnahan. **"There is a lot of catching up to do, but the Obama Administration is standing behind its commitment to improve public housing throughout the nation and Missouri."**

This funding can be expected to result in providing employment for thousands of construction workers. In addition this funding can be expected to substantially modernize tens of thousands of public housing units.

**"Construction is the hardest hit sector of the economy,"** said Carnahan. **"This allocation of funds puts construction workers back to work and serves as another example of how we're jumpstarting our economy by making short and long-term investments."**

The Department is moving with unprecedented speed to make Capital Funding available as quickly as possible. PHAs are also to prioritize construction so that projects increase energy efficiency and lower the long-term costs of operating public housing. For a listing of grant award amounts for each PHA, please visit [Capital Fund formula awards page](#).

Missouri will receive a total of \$159,545,026 in HUD allocations under the American and Reinvestment Act including tax credit assistance.

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